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How does the Sarbannes-Oxley Act affect corporate travel management?

Portland, Oregon - The management of corporate travel in companies has traditionally focused on the selection, negotiation and administration of suppliers. Corporate Travel Managers are considered the source in many corporations for what travel suppliers will be used and what the cost would be. However, the focus may shift as a result of the requirements found in the Sarbannes-Oxley Act signed by President George W. Bush in 2002

"This new law requires companies to establish internal controls and procedures relating to financial reporting," noted Bradley J. Seitz, President and CEO of TOPAZ International. "Travel is high on the list of corporate expenses, and there may be needs to have an independent, third party company validate both the expense of travel as well as the overall travel program."

"During the past year, senior leadership in America's corporations have been studying and learning about the requirements of this new law. With the high cost of business travel, having an established, dedicated and unbiased audit firm verify this expense item, should result in a control system that meets the requirements of the act. TOPAZ can determine if travel management companies are offering the lowest airfares within the corporate policy, and that best efforts are being made to keep the expense of travel for these companies the lowest it can be."

TOPAZ International supports corporations in the effective management of travel programs. We conduct audits of airfares, hotels, and car rentals, in addition to internet studies, travel program audits and training for travel agents worldwide. Having been in business for over 25 years, we have audited over \$30 billion in airfares.