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What are Business Travelers Really Paying for an Airline Ticket (Part II)?

Portland, Oregon – August 9, 2005 - Topaz International, an independent third party corporate travel company, continues to review actual airfares paid by business travelers, as well as actual corporate discounts received by corporations in the United States.

“In our continuing analysis of business trips, it appears that the highly publicized airfare reductions announced earlier this year are not currently impacting business travelers,” indicated Bradley J. Seitz, President & CEO of Topaz International. “In the first six months of 2005, average domestic ticket prices have increased from \$411 to \$531. In the cost per mile measurement, it has increased as well.”

	Average Ticket Price	Cost Per Mile	Average Negotiated Discount
November 2004	\$440	\$0.25	21.84%
December 2004	\$406	\$0.26	19.08%
January 2005	\$411	\$0.24	19.51%
February 2005	\$411	\$0.25	24.75%
March 2005	\$495	\$0.22	21.29%
April 2005	\$476	\$0.23	19.01%
May 2005	\$458	\$0.28	12.08%
June 2005	\$531	\$0.29	20.60%

“Finally, we have seen the negotiated discounts remain about the same” continued Seitz, “Suggesting that many travel managers are holding their ground when asked by their suppliers to lower their discounts.”

About TOPAZ International

TOPAZ International supports corporations in the effective management of travel programs. We conduct audits of airfares, hotels, and car rentals, in addition to internet studies, travel program audits and training for travel agents worldwide. Having been in business for over 25 years, we have audited over \$30 billion in airfares.

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